

SRI-LINKED SUKUK CONFERENCE

NaviGate: Capital Market Green Financing Series

2 December 2022
9.30am – 12.00pm (MYT)

Conference Hall 2, Securities Commission Malaysia

Introduction: Following the recent launch of the SRI-linked Sukuk Framework, the Securities Commission Malaysia (SC) and the World Bank (WB) are pleased to organise a conference on Sustainable and Responsible Investment linked (SRI-linked) Sukuk.

Developments: Sustainability-linked bonds (SLB) and Sustainability-linked sukuk (SLS) are the fastest growing segment under sustainability-theme bonds. SLB and SLS issuers have been mainly from the high carbon dioxide (CO₂) emitting sectors, setting corporate objectives for the reduction of CO₂ emission. The growing interest for SLB and SLS have boosted issuance volume to USD130.2bn with 271 deals in 2021. In Malaysia, two SLS and two SLB have been issued under the International Capital Market Association's (ICMA) SLB Principles in the last 10 months.

SLB/SLS is an innovative financial instrument which enables issuers to raise funds and at the same time, address environment, social and governance (ESG) challenges by establishing and committing to sustainability targets. With shared purpose around sustainability on the rise across markets, guided amongst others by the Sustainable Development Goals (United Nations) - incorporating sustainability-linked finance into the overall company's financing will be instrumental in advancing the adoption of sustainable practices.

Coverage: The conference is intended to provide issuers, asset owners & fund managers with a broad understanding of SRI-linked sukuk. Understanding the Framework will further the aspiration for companies and institutional investors with sustainability goals, respectively to issue and invest in SRI-linked sukuk within a regulatory framework that is based on international standards.

2 December 2022 (9.30am – 12.00pm MYT)	
9.30am – 9.35am	Opening Remarks by Sharifatul Hanizah Said Ali Executive Director, Islamic Capital Market Development Securities Commission Malaysia
9.35am - 9.40am	Welcome Remarks by Dr. Yasuhiko Matsuda Country Manager for Malaysia World Bank
	<u>Speaker 1</u> About the SRI-linked Sukuk
9.40am – 10.05am	<p>Presenter : Noraizat Shik Ahmad Deputy Director Islamic Capital Market Development Securities Commission Malaysia</p> <p>This session will highlight how SRI-linked sukuk can be a useful tool for company seeking to raise funding for general purpose and at the same time commit to sustainable objectives. Salient features of the SRI-linked Sukuk Framework will also be highlighted in the session.</p> <p><i>Note: Presentation 20 mins. Q & A: 5 mins</i></p>
	<u>Speaker 2</u> Financing for Results in Sustainability
10.05am – 10.30am	<p>Presenter : Farah Hussain Senior Financial Officer, Treasury World Bank</p> <p>This session will highlight SLBs as innovative financial instruments aimed to incentivise issuer to achieve ambitious, predetermined sustainability performance objectives, measured using key performance indicators (KPIs). The topic will also cover what a framework for assessing the suitability of KPIs might look like. Other scope will include the metrics, including whether a potential indicator is sufficiently robust, adequately interpreted, aligned with the national context, and credibly ambitious, and also on designing the KPI setting and monitoring process</p> <p><i>Note: Presentation 20 mins. Q & A: 5 mins</i></p>

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10.30am – 10.55am	<p><u>Speaker 3</u> An Issuer's Perspective</p> <p>Presenter : Dr. Renard Siew Head of Corporate Sustainability Yinson Holding Berhad</p> <p>As more industries move towards a low-carbon economy, the capital market can also facilitate funding for industries and businesses to become greener, as part of collective efforts in the transition to a more resilient, sustainable and low-carbon economy. The speaker will share his experience related to the issuance of SLS.</p> <p><i>Note: Presentation 20 mins. Q & A: 5 mins</i></p>
10.55am – 11.20am	<p><u>Speaker 4</u> External Review in Transition Finance</p> <p>Presenter : Sean Kidney Chief Executive Officer Climate Bonds Initiative</p> <p>A framework for transition finance is intended to provide a framework that can support a company transition. It should be robust enough to align with the global goal to reach net zero by 2050. It should address the requisite ambition of company level targets and demonstrate the company's willingness and ability to deliver on those forward-looking targets. This session will illustrate what could be ideal key performance indicators - not sustainable performance targets that are merely business-as-usual trajectory.</p> <p><i>Note: Presentation 20 mins. Q & A: 5 mins</i></p>
11.20am – 11.50am	<p><u>Panel Discussion</u> Shaping the Sustainability Landscape with SRI-linked Sukuk</p> <p>Moderator : Rozani Osman Senior Financial Sector Specialist World Bank</p> <p>Panellist : Julian Hashim Chief Regulatory Officer, Regulation Bursa Malaysia</p>

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	<p>Dr. Renard Siew Head of Corporate Sustainability Yinson Holdings Berhad</p> <p>: Angelia Chin-Sharpe Chief Executive Officer Head of South East Asia & HK Distribution BNP Paribas Asset Management Singapore</p> <p>The panel will discuss:</p> <ul style="list-style-type: none"> • How Bursa Malaysia’s Sustainable Reporting Framework which seeks to enhance disclosure of quantitative information can enable issuers to incorporate sustainability goals into their capital raising exercise. • How an issuer’s transition and sustainability strategy led to fundraising and issuance of SLS and the preparation process. • How asset managers implementing and managing their sustainable policy or portfolio, respectively can influence borrowers, fund managers and issuers thereby encouraging the proliferation of SRI-linked sukuk/bonds. <p><i>Note: 30 minutes discussion</i></p>
11.50am– 12.00pm	<p>Open Q & A Session</p> <p><i>Note: 10 minutes Q&A Session</i></p>
12.00pm	End of conference

Target Audience

Public-listed companies, asset managers, fund managers, relevant government ministries and agencies.